



# Coverage Maximizer

2014 - Indiana - **Hendricks - Soybeans**

<b>Insurance Provider</b>		<b>Agency</b>	
<b>ARMtech Insurance Services</b> 7725 Douglas Avenue Des Moines, IA 50322		<b>Fleece Insurance</b> P O Box 68 6 West Pearl North Salem, IN 46165	
U/W: (800) 536-6565 B Fax: (866) 578-0425		TF: (877) 353-3232 B Fax: (765) 676-5325	
Email: ARMtech@arnt.com		Email: agency@fleeceins.com	
Agency Code: <b>180270</b>			

Plan	Practice	Type	Options	Unit Structure	Map Area	Insured Share	Price Percentage	Price Volatility Factor
ARP	NFAC (Non-Irrigated)	No Type Specified		OU		1.000	120 %	0.13
Expected County Yield (BU)	Price	Expected County Revenue	Level	Trigger Revenue	Coverage/Acre	Premium/Acre	Effective Rate	
51.3	\$11.36	\$582.77	85%	\$495.35	\$699.32	\$16.69	2.39 %	

## Gross Indemnity/Acre

Harvest Price	Harvest Yield										
	40	42	44	46	48	50	52	54	56	58	60
\$10.40	\$142.12	\$104.87	\$67.61	\$30.36	-	-	-	-	-	-	-
\$10.35	\$145.70	\$108.63	\$71.55	\$34.48	-	-	-	-	-	-	-
\$10.30	\$149.28	\$112.39	\$75.49	\$38.60	\$1.70	-	-	-	-	-	-
\$10.25	\$152.87	\$116.15	\$79.43	\$42.72	\$6.00	-	-	-	-	-	-
\$10.20	\$156.45	\$119.91	\$83.37	\$46.84	\$10.30	-	-	-	-	-	-
\$10.15	\$160.03	\$123.67	\$87.31	\$50.96	\$14.60	-	-	-	-	-	-
\$10.10	\$163.61	\$127.43	\$91.25	\$55.08	\$18.90	-	-	-	-	-	-
\$10.05	\$167.20	\$131.19	\$95.19	\$59.19	\$23.19	-	-	-	-	-	-
\$10.00	\$170.78	\$134.96	\$99.14	\$63.31	\$27.49	-	-	-	-	-	-
\$9.95	\$174.36	\$138.72	\$103.08	\$67.43	\$31.79	-	-	-	-	-	-
\$9.90	\$177.94	\$142.48	\$107.02	\$71.55	\$36.09	\$0.63	-	-	-	-	-
\$9.85	\$181.52	\$146.24	\$110.96	\$75.67	\$40.39	\$5.10	-	-	-	-	-
\$9.80	\$185.11	\$150.00	\$114.90	\$79.79	\$44.69	\$9.58	-	-	-	-	-
\$9.75	\$188.69	\$153.76	\$118.84	\$83.91	\$48.99	\$14.06	-	-	-	-	-
\$9.70	\$192.27	\$157.52	\$122.78	\$88.03	\$53.28	\$18.54	-	-	-	-	-
\$9.65	\$195.85	\$161.28	\$126.72	\$92.15	\$57.58	\$23.02	-	-	-	-	-
\$9.60	\$199.43	\$165.05	\$130.66	\$96.27	\$61.88	\$27.49	-	-	-	-	-
\$9.55	\$203.02	\$168.81	\$134.60	\$100.39	\$66.18	\$31.97	-	-	-	-	-
\$9.50	\$206.60	\$172.57	\$138.54	\$104.51	\$70.48	\$36.45	\$2.42	-	-	-	-



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Plan	Practice	Type	Options	Unit Structure	Map Area	Insured Share	Price Percentage	Price Volatility Factor
ARP	NFAC (Non-Irrigated)	No Type Specified		OU		1.000	120 %	0.13
Expected County Yield (BU)	Price	Expected County Revenue	Level	Trigger Revenue	Coverage/Acre	Premium/Acre	Effective Rate	
51.3	\$11.36	\$582.77	90%	\$524.49	\$699.32	\$30.20	4.32 %	

## Gross Indemnity/Acre

Harvest Price	Harvest Yield										
	40	42	44	46	48	50	52	54	56	58	60
\$10.40	\$180.82	\$146.15	\$111.48	\$76.82	\$42.15	\$7.48	-	-	-	-	-
\$10.35	\$184.15	\$149.65	\$115.15	\$80.65	\$46.15	\$11.65	-	-	-	-	-
\$10.30	\$187.48	\$153.15	\$118.82	\$84.48	\$50.15	\$15.82	-	-	-	-	-
\$10.25	\$190.82	\$156.65	\$122.48	\$88.32	\$54.15	\$19.98	-	-	-	-	-
\$10.20	\$194.15	\$160.15	\$126.15	\$92.15	\$58.15	\$24.15	-	-	-	-	-
\$10.15	\$197.48	\$163.65	\$129.82	\$95.98	\$62.15	\$28.32	-	-	-	-	-
\$10.10	\$200.82	\$167.15	\$133.48	\$99.82	\$66.15	\$32.48	-	-	-	-	-
\$10.05	\$204.15	\$170.65	\$137.15	\$103.65	\$70.15	\$36.65	\$3.15	-	-	-	-
\$10.00	\$207.48	\$174.15	\$140.82	\$107.48	\$74.15	\$40.82	\$7.48	-	-	-	-
\$9.95	\$210.82	\$177.65	\$144.48	\$111.32	\$78.15	\$44.98	\$11.82	-	-	-	-
\$9.90	\$214.15	\$181.15	\$148.15	\$115.15	\$82.15	\$49.15	\$16.15	-	-	-	-
\$9.85	\$217.48	\$184.65	\$151.82	\$118.98	\$86.15	\$53.32	\$20.48	-	-	-	-
\$9.80	\$220.82	\$188.15	\$155.48	\$122.82	\$90.15	\$57.48	\$24.82	-	-	-	-
\$9.75	\$224.15	\$191.65	\$159.15	\$126.65	\$94.15	\$61.65	\$29.15	-	-	-	-
\$9.70	\$227.48	\$195.15	\$162.82	\$130.48	\$98.15	\$65.82	\$33.48	\$1.15	-	-	-
\$9.65	\$230.82	\$198.65	\$166.48	\$134.32	\$102.15	\$69.98	\$37.82	\$5.65	-	-	-
\$9.60	\$234.15	\$202.15	\$170.15	\$138.15	\$106.15	\$74.15	\$42.15	\$10.15	-	-	-
\$9.55	\$237.48	\$205.65	\$173.82	\$141.98	\$110.15	\$78.32	\$46.48	\$14.65	-	-	-
\$9.50	\$240.82	\$209.15	\$177.48	\$145.82	\$114.15	\$82.48	\$50.82	\$19.15	-	-	-



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Practice	Type	Insured Share	Price Percentage	Price Vol. Factor	Expected Yield	Base Price	Exp. County Rev.
NFAC (Non-Irrigated)	No Type Specified	1.000	120 %	0.13	51.3	\$0.00	\$0.00

Year	Expected Cnty Yield	Final Cnty Yield	County Production Deficiency	Base Price	Harvest Price	Price Deficiency	Historical Estimated Gross Indemnity/Acre	
							ARP 85%	90%
1999	44.3 *	40.6 *	(3.7 BU - 8%)	\$4.95 †	\$4.85 †	(\$0.10 - 2%)	-	\$0.75
2000	44.8 *	45.9 *		\$5.36 †	\$4.72 †	(\$0.64 - 12%)	-	-
2001	45.2 *	51.4 *		\$4.59 †	\$4.37 †	(\$0.22 - 5%)	-	-
2002	45.6 *	48.0 *		\$4.53 †	\$5.45 †		-	-
2003	46.1 *	41.7 *	(4.4 BU - 10%)	\$5.23 †	\$7.32 †		-	-
2004	47.5 *	51.8 *		\$7.27 †	\$5.26 †	(\$2.01 - 28%)	\$37.72	\$63.87
2005	46.0 *	51.1 *		\$5.99 †	\$5.75 †	(\$0.24 - 4%)	-	-
2006	48.3 *	51.6 *		\$6.18 †	\$5.93 †	(\$0.25 - 4%)	-	-
2007	47.8 *	48.2 *		\$8.09 †	\$9.75 †		-	-
2008	49.2 *	44.9 *	(4.3 BU - 9%)	\$13.36 †	\$10.36 †	(\$3.00 - 22%)	\$167.57	\$210.70
2009	50.6 *	53.2 *		\$8.80 †	\$9.66 †		-	-
2010	50.6 *	52.3 §		\$9.23 †	\$11.63 †		-	-
2011	51.6 *	39.1 §	(12.5 BU - 24%)	\$13.49 †	\$12.14 †	(\$1.35 - 10%)	\$209.55	\$253.01
2012	51.8 *	27.0 §	(24.8 BU - 48%)	\$12.55 †	\$15.39 †		\$469.42	\$503.25
2013	51.3 *	53.5 §		\$12.87 †	\$12.87 †		-	-
<b>Estimated Historical Totals (15 Years)</b>								
Indemnity							\$884.26	\$1,031.58
Premium							(\$257.99)	(\$466.29)
Net Indemnity							\$626.27	\$565.29
Indemnity as % of Premium							343%	221%
<b>2014 Estimated Premium</b>							\$16.69	\$30.20

\* Historic GRP Offer Yield  
 § NASS County Estimate  
 † Historic GRIP Offer Price