



# Coverage Maximizer

2014 - Indiana - Morgan - Soybeans

<b>Insurance Provider</b>						<b>Agency</b>			
ARMtech Insurance Services 7725 Douglas Avenue Des Moines, IA 50322						Fleece Insurance P O Box 68 6 West Pearl North Salem, IN 46165			
U/W: (800) 536-6565 B Fax: (866) 578-0425						TF: (877) 353-3232 B Fax: (765) 676-5325			
Email: ARMtech@armt.com						Email: agency@fleeceins.com			
Agency Code: 180270									

Plan	Practice	Type	Options	Unit Structure	Map Area	Insured Share	Price Percentage	Price Volatility Factor
ARP	NFAC (Non-Irrigated)	No Type Specified		OU		1.000	120 %	0.13
Expected County Yield (BU)	Price	Expected County Revenue	Level	Trigger Revenue	Coverage/Acre	Premium/Acre	Effective Rate	
44.3	\$11.36	\$503.25	85%	\$427.76	\$603.90	\$15.34	2.54 %	

## Gross Indemnity/Acre

Harvest Price	Harvest Yield										
	30	32	34	36	38	40	42	44	46	48	50
\$10.40	\$207.33	\$170.08	\$132.82	\$95.57	\$58.32	\$21.06	-	-	-	-	-
\$10.35	\$210.02	\$172.94	\$135.87	\$98.79	\$61.72	\$24.65	-	-	-	-	-
\$10.30	\$212.70	\$175.81	\$138.91	\$102.02	\$65.12	\$28.23	-	-	-	-	-
\$10.25	\$215.39	\$178.68	\$141.96	\$105.24	\$68.53	\$31.81	-	-	-	-	-
\$10.20	\$218.08	\$181.54	\$145.00	\$108.47	\$71.93	\$35.39	-	-	-	-	-
\$10.15	\$220.76	\$184.41	\$148.05	\$111.69	\$75.33	\$38.97	\$2.61	-	-	-	-
\$10.10	\$223.45	\$187.27	\$151.09	\$114.91	\$78.73	\$42.56	\$6.38	-	-	-	-
\$10.05	\$226.14	\$190.14	\$154.14	\$118.14	\$82.14	\$46.14	\$10.14	-	-	-	-
\$10.00	\$228.82	\$193.00	\$157.18	\$121.36	\$85.54	\$49.72	\$13.90	-	-	-	-
\$9.95	\$231.51	\$195.87	\$160.23	\$124.59	\$88.94	\$53.30	\$17.66	-	-	-	-
\$9.90	\$234.20	\$198.73	\$163.27	\$127.81	\$92.35	\$56.88	\$21.42	-	-	-	-
\$9.85	\$236.88	\$201.60	\$166.32	\$131.03	\$95.75	\$60.47	\$25.18	-	-	-	-
\$9.80	\$239.57	\$204.47	\$169.36	\$134.26	\$99.15	\$64.05	\$28.94	-	-	-	-
\$9.75	\$242.26	\$207.33	\$172.41	\$137.48	\$102.56	\$67.63	\$32.70	-	-	-	-
\$9.70	\$244.94	\$210.20	\$175.45	\$140.70	\$105.96	\$71.21	\$36.47	\$1.72	-	-	-
\$9.65	\$247.63	\$213.06	\$178.50	\$143.93	\$109.36	\$74.79	\$40.23	\$5.66	-	-	-
\$9.60	\$250.32	\$215.93	\$181.54	\$147.15	\$112.76	\$78.38	\$43.99	\$9.60	-	-	-
\$9.55	\$253.00	\$218.79	\$184.59	\$150.38	\$116.17	\$81.96	\$47.75	\$13.54	-	-	-
\$9.50	\$255.69	\$221.66	\$187.63	\$153.60	\$119.57	\$85.54	\$51.51	\$17.48	-	-	-



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Plan	Practice	Type	Options	Unit Structure	Map Area	Insured Share	Price Percentage	Price Volatility Factor
ARP	NFAC (Non-Irrigated)	No Type Specified		OU		1.000	120 %	0.13
Expected County Yield (BU)	Price	Expected County Revenue	Level	Trigger Revenue	Coverage/Acre	Premium/Acre	Effective Rate	
44.3	\$11.36	\$503.25	90%	\$452.93	\$603.90	\$27.36	4.53 %	

## Gross Indemnity/Acre

Harvest Price	Harvest Yield										
	30	32	34	36	38	40	42	44	46	48	50
\$10.40	\$234.87	\$200.20	\$165.53	\$130.87	\$96.20	\$61.53	\$26.87	-	-	-	-
\$10.35	\$237.37	\$202.87	\$168.37	\$133.87	\$99.37	\$64.87	\$30.37	-	-	-	-
\$10.30	\$239.87	\$205.54	\$171.20	\$136.87	\$102.53	\$68.20	\$33.87	-	-	-	-
\$10.25	\$242.37	\$208.20	\$174.03	\$139.87	\$105.70	\$71.53	\$37.37	\$3.20	-	-	-
\$10.20	\$244.87	\$210.87	\$176.87	\$142.87	\$108.87	\$74.87	\$40.87	\$6.87	-	-	-
\$10.15	\$247.37	\$213.54	\$179.70	\$145.87	\$112.03	\$78.20	\$44.37	\$10.53	-	-	-
\$10.10	\$249.87	\$216.20	\$182.53	\$148.87	\$115.20	\$81.53	\$47.87	\$14.20	-	-	-
\$10.05	\$252.37	\$218.87	\$185.37	\$151.87	\$118.37	\$84.87	\$51.37	\$17.87	-	-	-
\$10.00	\$254.87	\$221.54	\$188.20	\$154.87	\$121.53	\$88.20	\$54.87	\$21.53	-	-	-
\$9.95	\$257.37	\$224.20	\$191.04	\$157.87	\$124.70	\$91.53	\$58.37	\$25.20	-	-	-
\$9.90	\$259.87	\$226.87	\$193.87	\$160.87	\$127.87	\$94.87	\$61.87	\$28.87	-	-	-
\$9.85	\$262.37	\$229.54	\$196.70	\$163.87	\$131.03	\$98.20	\$65.37	\$32.53	-	-	-
\$9.80	\$264.87	\$232.20	\$199.54	\$166.87	\$134.20	\$101.53	\$68.87	\$36.20	\$3.53	-	-
\$9.75	\$267.37	\$234.87	\$202.37	\$169.87	\$137.37	\$104.87	\$72.37	\$39.87	\$7.37	-	-
\$9.70	\$269.87	\$237.54	\$205.20	\$172.87	\$140.53	\$108.20	\$75.87	\$43.53	\$11.20	-	-
\$9.65	\$272.37	\$240.20	\$208.03	\$175.87	\$143.70	\$111.53	\$79.37	\$47.20	\$15.03	-	-
\$9.60	\$274.87	\$242.87	\$210.87	\$178.87	\$146.87	\$114.87	\$82.87	\$50.87	\$18.87	-	-
\$9.55	\$277.37	\$245.54	\$213.70	\$181.87	\$150.03	\$118.20	\$86.37	\$54.53	\$22.70	-	-
\$9.50	\$279.87	\$248.20	\$216.54	\$184.87	\$153.20	\$121.53	\$89.87	\$58.20	\$26.53	-	-



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Email: ARMtech@arnt.com		Email: agency@fleeceins.com	
Agency Code: <b>180270</b>			

Practice	Type	Insured Share	Price Percentage	Price Vol. Factor	Expected Yield	Base Price	Exp. County Rev.
NFAC (Non-Irrigated)	No Type Specified	1.000	120 %	0.13	44.3	\$0.00	\$0.00

Year	Expected Cnty Yield	Final Cnty Yield	County Production Deficiency	Base Price	Harvest Price	Price Deficiency	Historical Estimated Gross Indemnity/Acre	
							ARP 85%	90%
1999	44.2 *	39.4 *	(4.8 BU - 11%)	\$4.95 †	\$4.85 †	(\$0.10 - 2%)	-	\$9.70
2000	44.7 *	50.2 *		\$5.36 †	\$4.72 †	(\$0.64 - 12%)	-	-
2001	45.1 *	49.4 *		\$4.59 †	\$4.37 †	(\$0.22 - 5%)	-	-
2002	45.0 *	37.7 *	(7.3 BU - 16%)	\$4.53 †	\$5.45 †		\$5.36	\$25.43
2003	45.4 *	37.5 *	(7.9 BU - 17%)	\$5.23 †	\$7.32 †		\$14.29	\$41.00
2004	46.3 *	52.7 *		\$7.27 †	\$5.26 †	(\$2.01 - 28%)	\$15.96	\$42.90
2005	45.2 *	53.5 *		\$5.99 †	\$5.75 †	(\$0.24 - 4%)	-	-
2006	46.5 *	48.8 *		\$6.18 †	\$5.93 †	(\$0.25 - 4%)	-	-
2007	46.9 *	45.6 *	(1.3 BU - 3%)	\$8.09 †	\$9.75 †		-	-
2008	48.0 *	40.7 *	(7.3 BU - 15%)	\$13.36 †	\$10.36 †	(\$3.00 - 22%)	\$221.09	\$259.17
2009	48.0 *	50.9 *		\$8.80 †	\$9.66 †		-	-
2010	47.2 *	44.3 §	(2.9 BU - 6%)	\$9.23 †	\$11.63 †		-	-
2011	48.6 *	36.1 §	(12.5 BU - 26%)	\$13.49 †	\$12.14 †	(\$1.35 - 10%)	\$213.17	\$253.00
2012	48.6 *	31.2 §	(17.4 BU - 36%)	\$12.55 †	\$15.39 †		\$278.67	\$321.65
2013	46.7 *	50.0 §		\$12.87 †	\$12.87 †		-	-
<b>Estimated Historical Totals (15 Years)</b>								
Indemnity							\$748.54	\$952.85
Premium							(\$262.74)	(\$468.59)
Net Indemnity							\$485.80	\$484.26
Indemnity as % of Premium							285%	203%
<b>2014 Estimated Premium</b>							\$15.34	\$27.36

\* Historic GRP Offer Yield  
 § NASS County Estimate  
 † Historic GRIP Offer Price